



SUPPLEMENT No. 2
TO
THE SOVEREIGN BASE AREAS GAZETTE
No. 1718 of 4th October 2013
LEGISLATION

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IMMOVABLE PROPERTY (TAXATION) (AMENDMENT NO.2) ORDINANCE 2013

An Ordinance to amend the Immovable Property (Taxation) Ordinance 1980

J. S. WRIGHT
DEPUTY ADMINISTRATOR

3rd October 2013.

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:—

1. Short title

This Ordinance may be cited as the Immovable Property (Taxation) (Amendment No. 2) Ordinance 2013.

2. Commencement

This Ordinance is deemed to have come into force on 1 January 2013.

3. Amendment to the Immovable Property (Taxation) Ordinance 1980

Section 3 of the Immovable Property (Taxation) Ordinance 1980(a) is repealed and substituted with the following—

“3. Imposition of tax

- (1) Subject to subsection (3) and sections 18 and 19A(b), all immovable property in the Areas is subject to tax, the amount of which is determined by reference to the total value of the immovable property of an owner using the table of rates in subsection (2).

- (2) The rates at which the amount of tax in a year is determined is as follows—

<i>Value of immovable property of an owner</i>	<i>Rate of tax</i>
For every euro from €1 up to and including €40,000	0.6%
For every euro over €40,000 up to and including €120,000	0.8%
For every euro over €120,000 up to and including €170,000	0.9%
For every euro over €170,000 up to and including €300,000	1.1%
For every euro over €300,000 up to and including €500,000	1.3%
For every euro over €500,000 up to and including €800,000	1.5%
For every euro over €800,000 up to and including €3,000,000	1.7%
For every euro over €3,000,000	1.9%

- (3) Despite subsection (2), immovable property is not subject to tax where the total value of the immovable property of an owner in the Areas is not more than €12,500.
- (4) The Fiscal Officer may impose a penalty of 10% of the tax payable if the owner does not pay by the deadline specified—
- (a) in section 17; or
 - (b) in a notice issued by the Fiscal Officer in exercise of powers under this Ordinance.
- (5) There is a 10% reduction in the amount of tax payable where an owner pays the tax due at least 30 days before the deadline specified in section 17. ”.

Notes

- (a) Ordinance 17/1980; section 3 was substituted by Ordinance 22/13.
 (b) Section 19A was inserted by Ordinance 22/13.

EXPLANATORY NOTE

(This note is not part of the Ordinance)

1. This explanatory note relates to the Immovable Property (Taxation) (Amendment No. 2) Ordinance 2013 (the “Ordinance”). It has been prepared by the Office of the Attorney General and Legal Adviser in order to assist the reader of the Ordinance. It does not form part of the Ordinance.

2. The Ordinance substitutes a new section 3 in the Immovable Property (Taxation) Ordinance 1980, setting out the amount of tax payable on immovable property for the year 2013. The new table of rates in subsection (2) corrects an error in the Immovable Property (Taxation) (Amendment) Ordinance 2013 and replicates the rates in Republican law 33(I)/2013. Subsection (3) reflects an amendment made by Republican law 114(I)/2013 providing that no tax is payable where the total value of a person’s immovable property is not more than €12,500.

