
AN ORDINANCE

TO AMEND THE IMMOVABLE PROPERTY (TAXATION) ORDINANCE, 1980.

A.F.C. HUNTER
ADMINISTRATOR

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:

1. This Ordinance may be cited as the Immovable Property (Taxation) (Amendment) Ordinance, 1992 and shall be read as one with the Immovable Property (Taxation) Ordinance, 1980 as amended from time to time (hereinafter referred to as “the principal Ordinance”).

2. Section 3 of the principal Ordinance is hereby amended:

(a) By repealing subsection (1) thereof and substituting therefor the following new subsection:

“(1) Notwithstanding anything in any other Ordinance contained and subject to the provisions of this Section, there shall be levied and paid annually a tax on all immovable property within the Areas, at the rates set out hereafter, according to the value of such property:

On every pound not exceeding £100,000 NIL
On every pound in excess of £100,000 but not exceeding £250,000 2%
On every pound in excess of £250,000 but not exceeding £500,000 3%
On every pound in excess of £500,000 3.5%

(b) by repealing subsection (2) thereof.

(79)
3. Section 5 of the principal Ordinance is hereby amended—
   (a) By deleting the full stop appearing at the end of
       subsection (2) thereof; and
   (b) by inserting immediately thereafter the following
       phrase:—
           “within two years from the date of the declaration.”.

4. Section 6 of the principal Ordinance is hereby amended by
   inserting immediately after the end thereof, the following
   proviso:—

   “Provided further that whenever a general valuation made in
   accordance with Section 69 of the Immovable Property (Tenure,
   Registration and Valuation) Ordinance has become final,
   except for cases where the immovable property was not
   unencumbered, the Fiscal Officer shall take such valuation into
   account in determining the value of a property as at 1 January,
   1980.

5. Section 13 of the principal Ordinance is hereby amended by
   deleting the word “six” appearing in the fifth line of subsection (1)
   thereof and substituting therefor the word “two”.

6. Section 14 of the principal Ordinance is hereby amended—
   (a) By inserting immediately after subsection (1) thereof,
       the following proviso:—

        “Provided that this subsection shall not apply where a
        declaration required under Section 7 of this Ordinance
        was submitted by the 31st March, 1992 and any balance
        of tax due, plus interest, was paid by 30th June, 1992.”.

   (b) by inserting the following new subsection:—

        "(3) Where any person proves that the sum
        prescribed under the provisions of subsection (1) of
        this Section was paid by the 30th June, 1992, he shall be
        entitled to a refund of that sum.”.

7. Section 17 of the principal Ordinance is hereby amended as
   follows:—
   (a) By inserting the following new proviso immediately
       after the existing proviso:—

        “Provided further that where any additional tax
        becomes payable by virtue of subsection (1) of Section
        13 of this Ordinance, no interest thereon shall be
        payable for the year ending 30th September, 1991,
        where the declarations and particulars required under
        this Ordinance were submitted by the 31st March, 1992
        and the additional tax due, together with any interest
        accruing before the year ending the 30th September,
        1991, was paid by the 30th June, 1992.”; and

   (b) by numbering the existing Section as subsection (1) and
       by inserting the following new subsection to be
       numbered (2):—
“(2) Where any person proves that any interest relating to additional tax which became due by virtue of the provisions of subsection (1) of Section 13 of the Ordinance has been paid by the 30th June, 1992, he shall be entitled to a refund of the interest paid for the year ending the 30th September, 1991.

8. The provisions of this Ordinance shall be of effect as from the 1st January, 1990.

7th July, 1992

(118/6)

A.J.H. ADAMS

Chief Officer.