



SUPPLEMENT No. 2
TO
THE SOVEREIGN BASE AREA GAZETTE

No. 88 of 14th DECEMBER, 1963.

LEGISLATION.

ORDINANCE 28 OF 1963.

AN ORDINANCE

TO RECOGNISE IN THE SOVEREIGN BASE AREAS THE
CENTRAL BANK OF CYPRUS AND CURRENCY ISSUED
UNDER THE PROVISIONS OF REPUBLICAN LAW AND
TO PROVIDE FOR MATTERS CONNECTED THEREWITH.

DENIS BARNETT,
ADMINISTRATOR.

9th December, 1963.

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:-

1. This Ordinance may be cited as the Central Bank of Cyprus and Republican Currency (Recognition) Ordinance, 1963.

Short title.

2. In this Ordinance unless the context otherwise requires—

Interpretation.

“Bank” means the Central Bank of Cyprus established by the Republican Law;

“Republican Law” means the Central Bank of Cyprus Law, 1963 and includes any law amending or replacing the same.

Republican Law
48 of 1963.

3.—(1) The Bank is recognised under the provisions of this Ordinance as a corporate body with a perpetual succession and common seal and with power to acquire, hold and dispose of property, to enter into contracts and to sue and be sued in its corporate name.

Recognition
of the Bank.

(2) Nothing in this section shall deprive the Bank of any defence to an action in the Areas on grounds of lack of jurisdiction or otherwise which would be available under the provisions of any other Ordinance.

Branches and Agents.

4.—(1) The Bank may establish and close branch offices in the Areas.

(2) The Bank may appoint and revoke the appointment of agents or correspondents in the Areas.

Recognition of Republican Currency.

5.—(1) The Cyprus pound as provided in the Republican Law and any monetary unit determined or deemed to have been determined under the provisions of the Republican Law shall be legal tender in the Areas and accepted without limitation as to the amount in the settlement of all debts, public or private.

Cap. 197 (Laws of Cyprus).

Ordinances
2 of 1960,
3 of 1961,
P.I. 1/1960 and
P.I. 16/1961.

(2) Notes which have been issued, or which are deemed to have been issued, by the Colonial or Republican Commissioner of Currency under Section 11 or Section 24 of the Republican Currency Law (or by the appropriate Republican authority under similar provisions of the Currency Ordinance read with the Powers and Duties (Officers of the Republic of Cyprus) Ordinance, and the Powers and Duties (Officers of the Republic of Cyprus) Order, 1960, and coins which are lawfully in circulation in the Areas under the provisions of Sections 2 and 9 of the Currency Ordinance shall continue to be and shall remain legal tender, but shall cease to be legal tender in the Areas when they cease to be legal tender in the Republic under the provisions of the Republican Law.

Monetary transactions shall be presumed to be in Cyprus pounds.

6. All monetary transactions taking place in the Areas shall be presumed to be expressed in Cyprus pounds, unless, subject to the provisions of any Ordinance in force for the time being, otherwise agreed upon by the parties.

Regulations as to mutilated notes and coins.

7. The Bank may make regulations for the Areas providing for the conditions on which mutilated, defaced or otherwise defective notes or coins may be exchanged at a branch of the Bank in the Areas.

Dealings in gold.

8. Notwithstanding anything in any other Ordinance in force for the time being, the Bank may import, export, buy, sell, hold or otherwise deal in gold.

Authorised dealers.

9.—(1) Any authorised banks or dealers appointed by the Bank under the provisions of the Republican Law to engage in transactions involving gold or foreign exchange, or both, in the Republic may, unless the Bank otherwise directs, engage in similar transactions in the Areas.

(2) The Administrator may, at the request of the Bank, make regulations relating to gold and foreign exchange transactions and holdings of authorised banks and authorised dealers in the Areas, or may, by notice in the Gazette, declare that any regulations relating to such transactions or holdings in the Republic made under the provisions of the Republican Law shall, with appropriate adaptations, be effective in the Areas as if they were made under the provisions of this Ordinance.

10. The Bank shall be exempted from:-

Exemption from
Income Tax etc.

- (a) the payment of any tax on its income derived from any profits realised by the Bank;
- (b) the payment of any stamp duty payable under any Ordinance relating to stamp duties in force for the time being.

11. The provisions of the Companies Ordinance shall not apply to the Bank.

Companies
Ordinance not
to apply-
Cap. 113 (Laws
of Cyprus)

12. Notwithstanding anything in the Bank Holiday Ordinance in force for the time being any days declared under the provisions of the Republican Law to be observed as special bank holidays in the Republic shall be observed as special bank holidays in the Areas.

Special Bank
Holidays-
Cap. 123 and
Law 34 of 1959
(Laws of
Cyprus).

13.—(1) The Currency Ordinance shall be read, construed and applied subject to the provisions of this Ordinance and to the amendments set out in the Schedule.

Amendments.
Cap. 197 (Laws
of Cyprus)
Schedule.

(2) Any reference in any Ordinance or public instrument to "pound" or "sterling" or any subdivision thereof, shall, save where the context, or the circumstances of the date of any matter or transaction in question otherwise requires, be construed as references to Cyprus pounds or any subdivision thereof as provided by this Ordinance.

SCHEDULE

AMENDMENTS TO THE CURRENCY ORDINANCE

(Cap. 197 - Laws of Cyprus).

1. Sections 10 to 15 (both inclusive) and Sections 20 to 24 (both inclusive) are hereby repealed.

2. Sections 16 to 19 (both inclusive) shall be renumbered as Sections 11 to 14 respectively and shall be read, construed and applied subject to the following amendments-

- (a) the words "or note" shall be inserted after the words "currency note" wherever they occur;
- (b) the words "or the Governor and/or Treasurer of the Central Bank" shall be inserted after the word "Commissioner" wherever such word occurs.

3. There shall be inserted immediately before Section 11 (as renumbered) the following section:-

"Interpretation.

10. (a) For the purposes of Sections 11 to 14 the expression "note" means a note issued by the Bank under the provisions of the Central Bank of Cyprus Law, 1963, of the Republic.

- (b) "Central Bank" means the Central Bank of Cyprus constituted under the Central Bank of Cyprus Law, 1963, of the Republic.
- (c) "Commissioner" means the Commissioner of Currency in the Republic.

9th December, 1963.

I.M.G. WILLIAMS,
Chief Officer.

ORDINANCE 29 OF 1963.

AN ORDINANCE

TO AMEND THE STREETS AND BUILDINGS REGULATION ORDINANCE.

DENIS BARNETT,
ADMINISTRATOR.

9th December, 1963.

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:-

Short title.

Cap. 96 and
14 of 1959
(Laws of
Cyprus) and
Ord. 23 of 1961.

Section 20 of
principal
Ordinance
amended.

1. This Ordinance may be cited as the Streets and Buildings Regulation (Amendment) Ordinance, 1963, and shall be read as one with the Streets and Buildings Regulation Ordinance (hereinafter referred to as "the principal Ordinance").

2. Section 20 of the principal Ordinance is hereby amended:-

- (a) by inserting immediately after subsection (3) thereof the following new subsection, to be numbered (3A):-

"(3A). A court before which a charge has been brought against any person for any offence under subsection (1) of this Section may order that any further operations in respect of a building or street in the course of erection, construction or reconstruction be stayed until the final determination of the case in respect of which the charge has been brought".

- (b) by deleting in the second line of subsections (4) and (5) thereof the word and figure "subsection (2)" and substituting therefor the word and figures "subsection (3) or (3A)".

9th December, 1963.

I.M.G. WILLIAMS,
Chief Officer.



